

**OCK GROUP BERHAD**

Company No: 201101027780 (955915 – M)

**QUARTERLY REPORT ON THE CONSOLIDATED RESULTS FOR THE FIFTH QUARTER ENDED 31 MARCH 2025****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

|  | <b>CURRENT<br/>QUARTER<br/>ENDED<br/>31-Mar-25<br/>RM'000</b> | <b>PRECEDING YEAR<br/>CORRESPONDING<br/>QUARTER ENDED<br/>31-Mar-24<br/>RM'000</b> | <b>CURRENT<br/>PERIOD TO<br/>DATE ENDED<br/>31-Mar-25<br/>RM'000</b> | <b>PRECEDING<br/>PERIOD TO<br/>DATE ENDED<br/>31-Mar-24<br/>RM'000</b> |
|--|---|--|--|--|
| Revenue  | 135,714   | N/A  | 786,138  | N/A  |
| Cost of sales  | (101,167)   | N/A  | (591,928)  | N/A  |
| Gross profit   | 34,547  | N/A  | 194,210  | N/A  |
| Other income   | 3,521   | N/A  | 11,328   | N/A  |
| Administrative expenses                                | (17,544)  | N/A  | (96,448)   | N/A  |
| Operating profit                                       | 20,524  | N/A  | 109,090  | N/A  |
| Finance costs  | (9,529)   | N/A  | (43,099)   | N/A  |
| Share of results of associates                         | (30)  | N/A  | (30)   | N/A  |
| Profit before tax                                      | 10,965  | N/A  | 65,961   | N/A  |
| Taxation   | (2,955)   | N/A  | (16,399)   | N/A  |
| Profit for the financial period                        | 8,010   | N/A  | 49,562   | N/A  |
| Other comprehensive income/<br>(loss), net of tax:     |   |  |  |  |
| Actuarial gain employee<br>benefits                    | (74)  | N/A  | 263  | N/A  |
| Revaluation gain on right-of-use<br>assets             | 15  | N/A  | 15   | N/A  |
| Revaluation gain on property,<br>plant and equipment   | 76  | N/A  | 76   | N/A  |
| Foreign currency translation                           | (316)   | N/A  | (43,269)   | N/A  |
| Total comprehensive income for<br>the financial period | 7,711   | N/A  | 6,647  | N/A  |

**Note:**

As announced on 29 April 2025, the financial year end of the Group has been changed from 31 December 2024 to 30 June 2025. As such, there will be no comparative financial information available for the preceding year corresponding periods.

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended ("FYE") 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

**OCK GROUP BERHAD**

Company No: 201101027780 (955915 – M)

**QUARTERLY REPORT ON THE CONSOLIDATED RESULTS FOR THE FIFTH QUARTER ENDED 31 MARCH 2025****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (CONT'D)**

|   | <b>CURRENT<br/>QUARTER<br/>ENDED<br/>31-Mar-25<br/>RM'000</b> | <b>PRECEDING YEAR<br/>CORRESPONDING<br/>QUARTER ENDED<br/>31-Mar-24<br/>RM'000</b> | <b>CURRENT<br/>PERIOD TO<br/>DATE ENDED<br/>31-Mar-25<br/>RM'000</b> | <b>PRECEDING<br/>PERIOD TO<br/>DATE ENDED<br/>31-Mar-24<br/>RM'000</b> |
|---|---|--|--|--|
| Profit attributable to:                     |   |  |  |  |
| Owners of the Company                       | 5,500   | N/A  | 38,485   | N/A  |
| Non-controlling interests                   | 2,510   | N/A  | 11,077   | N/A  |
|   | <hr/> 8,010 <hr/>   | <hr/> N/A <hr/>  | <hr/> 49,562 <hr/>   | <hr/> N/A <hr/>  |
| Total comprehensive income attributable to: |   |  |  |  |
| Owners of the Company                       | 3,553   | N/A  | 10   | N/A  |
| Non-controlling interests                   | 4,158   | N/A  | 6,637  | N/A  |
|   | <hr/> 7,711 <hr/>   | <hr/> N/A <hr/>  | <hr/> 6,647 <hr/>  | <hr/> N/A <hr/>  |

Note:

As announced on 29 April 2025, the financial year end of the Group has been changed from 31 December 2024 to 30 June 2025. As such, there will be no comparative financial information available for the preceding year corresponding periods.

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended ("FYE") 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

**OOCK GROUP BERHAD**

Company No: 201101027780 (955915 – M)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025**

|   | UNAUDITED<br>As at<br>31-Mar-25<br>RM'000 | AUDITED<br>As at<br>31-Dec-23<br>RM'000 |
|---|---|---|
| <b>ASSETS</b>                                       |   |   |
| <b>Non-Current Assets</b>                           |   |   |
| Property, plant and equipment                       | 823,210                                   | 815,963                                 |
| Investment properties                               | 21,646                                    | 20,946                                  |
| Right-of-use assets                                 | 176,306                                   | 160,531                                 |
| Deferred tax assets                                 | 1,896                                     | 1,879                                   |
| Intangible assets                                   | 204,632                                   | 192,246                                 |
| Investment in associates                            | 538                                       | 570                                     |
| Trade and other receivables                         | 26,025                                    | 8,334                                   |
|   | <b>1,254,253</b>                          | <b>1,200,469</b>                        |
| <b>Current Assets</b>                               |   |   |
| Inventories   | 118,685                                   | 113,292                                 |
| Contract assets                                     | 89,193                                    | 68,217                                  |
| Other investments                                   | 7,557                                     | 88,818                                  |
| Trade and other receivables                         | 321,739                                   | 297,787                                 |
| Tax assets  | 6,261                                     | 2,380                                   |
| Fixed deposits placed with licensed banks           | 11,712                                    | 11,880                                  |
| Cash and bank balances                              | 79,527                                    | 220,853                                 |
|   | <b>634,674</b>                            | <b>803,227</b>                          |
| Non-current assets held for sale                    | -   | 2,822                                   |
|   | <b>634,674</b>                            | <b>806,049</b>                          |
| <b>TOTAL ASSETS</b>                                 | <b>1,888,927</b>                          | <b>2,006,518</b>                        |
| <b>EQUITY AND LIABILITIES</b>                       |   |   |
| <b>Equity attributable to owners of the Company</b> |   |   |
| Share capital                                       | 309,182                                   | 300,925                                 |
| Treasury shares                                     | (6,774)                                   | (1,573)                                 |
| Warrant reserve                                     | 12,203                                    | 12,959                                  |
| Share option reserve                                | 633                                       | 1,289                                   |
| Revaluation reserve                                 | 7,038                                     | 7,118                                   |
| Foreign currency translation reserve                | (6,251)                                   | 32,522                                  |
| Reserve arising from reverse acquisition            | (17,007)                                  | (17,007)                                |
| Other reserve                                       | 463                                       | 208                                     |
| Retained earnings                                   | 387,624                                   | 370,460                                 |
|   | <b>687,111</b>                            | <b>706,901</b>                          |
| Non-controlling interests                           | 91,602                                    | 88,738                                  |
| <b>Total Equity</b>                                 | <b>778,713</b>                            | <b>795,639</b>                          |

**OCK GROUP BERHAD**

Company No: 201101027780 (955915 – M)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025  
(CONT'D)**

|   | UNAUDITED<br>As at<br>31-Mar-25<br>RM'000 | AUDITED<br>As at<br>31-Dec-23<br>RM'000 |
|---|---|---|
| <b>Non-Current Liabilities</b>                                  |   |   |
| Loan and borrowings   | 520,279                                   | 536,385                                 |
| Deferred tax liabilities  | 23,394                                    | 22,592                                  |
| Deferred income   | 1,405                                     | 1,561                                   |
| Provision for liabilities                                       | 18,050                                    | 17,155                                  |
| Post employment benefit liabilities                             | 656                                       | 880                                     |
| Lease liabilities   | 175,454                                   | 135,322                                 |
|   | <b>739,238</b>                            | <b>713,895</b>                          |
| <b>Current Liabilities</b>                                      |   |   |
| Contract liabilities  | 11,240                                    | 2,185                                   |
| Trade and other payables  | 126,404                                   | 149,942                                 |
| Loan and borrowings   | 181,861                                   | 293,573                                 |
| Lease liabilities   | 39,469                                    | 44,950                                  |
| Tax liabilities   | 12,002                                    | 6,334                                   |
|   | <b>370,976</b>                            | <b>496,984</b>                          |
| <b>TOTAL LIABILITIES</b>  | <b>1,110,214</b>                          | <b>1,210,879</b>                        |
| <b>TOTAL EQUITY AND LIABILITIES</b>                             | <b>1,888,927</b>                          | <b>2,006,518</b>                        |
| Net assets per share attributable to owners of the Company (RM) | <b>0.65</b>                               | <b>0.67</b>                             |

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

**OOCK GROUP BERHAD**

Company No: 201101027780 (955915 – M)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2025**

|   | Attributable to owners of the Company |                 |                 |                      |                                   |                             |               |                   | Total    | Non-Controlling Interests | Total Equity |
|---|---------------------------------------|-----------------|-----------------|----------------------|-----------------------------------|-----------------------------|---------------|-------------------|----------|---------------------------|--------------|
|   | Non-distributable                     |                 |                 |                      |                                   |                             |               | Distributable     |          |                           |              |
|   | Share Capital                         | Treasury shares | Warrant Reserve | Share Option Reserve | Translation / Revaluation Reserve | Reverse Acquisition Reserve | Other Reserve | Retained Earnings |          |                           |              |
|   | RM'000                                | RM'000          | RM'000          | RM'000               | RM'000                            | RM'000                      | RM'000        | RM'000            | RM'000   | RM'000                    | RM'000       |
| As of 1 January 2024                          | 300,925                               | (1,573)         | 12,959          | 1,289                | 39,640                            | (17,007)                    | 208           | 370,460           | 706,901  | 88,738                    | 795,639      |
| Actuarial gain from employee benefits         | -                                     | -               | -               | -                    | -                                 | -                           | -             | 207               | 207      | 56                        | 263          |
| Dividend paid                                 | -                                     | -               | -               | -                    | -                                 | -                           | -             | (21,199)          | (21,199) | (6,433)                   | (27,632)     |
| Employee share option                         | 3,102                                 | -               | (756)           | -                    | -                                 | -                           | -             | -                 | 2,346    | -                         | 2,346        |
| Exercise of ESOS                              | 5,155                                 | -               | -               | (755)                | -                                 | -                           | -             | -                 | 4,400    | -                         | 4,400        |
| Bonus issue                                   | -                                     | -               | -               | -                    | -                                 | -                           | 255           | (500)             | (245)    | 245                       | -            |
| Foreign currency translation                  | -                                     | -               | -               | -                    | (38,773)                          | -                           | -             | -                 | (38,773) | (4,496)                   | (43,269)     |
| Purchase of treasury shares                   | -                                     | (5,201)         | -               | -                    | -                                 | -                           | -             | -                 | (5,201)  | -                         | (5,201)      |
| Revaluation of property, plant and equipment  | -                                     | -               | -               | -                    | 91                                | -                           | -             | -                 | 91       | -                         | 91           |
| Realisation of revaluation reserve            | -                                     | -               | -               | -                    | (171)                             | -                           | -             | 171               | -        | -                         | -            |
| Share option issued                           | -                                     | -               | -               | 99                   | -                                 | -                           | -             | -                 | 99       | -                         | 99           |
| Subscription of shares by NCI in subsidiaries | -                                     | -               | -               | -                    | -                                 | -                           | -             | -                 | -        | 2,415                     | 2,415        |
| Profit for the financial period               | -                                     | -               | -               | -                    | -                                 | -                           | -             | 38,485            | 38,485   | 11,077                    | 49,562       |
| As of 31 March 2025                           | 309,182                               | (6,774)         | 12,203          | 633                  | 787                               | (17,007)                    | 463           | 387,624           | 687,111  | 91,602                    | 778,713      |

**Note:**

As announced on 29 April 2025, the financial year end of the Group has been changed from 31 December 2024 to 30 June 2025. As such, there will be no comparative financial information available for the preceding year corresponding periods.

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

**OCK GROUP BERHAD**

Company No: 201101027780 (955915 – M)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED  
31 MARCH 2025**

|  | <b>CURRENT<br/>PERIOD TO<br/>DATE ENDED<br/>31-Mar-25<br/>RM'000</b> | <b>PRECEDING<br/>PERIOD TO<br/>DATE ENDED<br/>31-Mar-24<br/>RM'000</b> |
|--|--|--|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>              |  |  |
| Profit before tax  | 65,961   | N/A  |
| Adjustments for:   |  |  |
| Amortisation of intangibles                              | 3,698  | N/A  |
| Amortisation of government grants                        | (156)  | N/A  |
| Bad debts written off                                    | 42   | N/A  |
| Depreciation of property, plant and equipment            | 73,857   | N/A  |
| Depreciation of right-of-use assets                      | 56,940   | N/A  |
| Employee share option expense                            | 72   | N/A  |
| Impairment losses on trade and other receivables         | 8,956  | N/A  |
| Income from short-term cash investments                  | (585)  | N/A  |
| Interest expenses  | 42,079   | N/A  |
| Interest income  | (5,440)  | N/A  |
| Inventories written off                                  | 500  | N/A  |
| Net fair value gain on investment properties             | (700)  | N/A  |
| Net loss on disposal of property, plant and equipment    | 7  | N/A  |
| Net gain on disposal of non-current assets held for sale | (478)  | N/A  |
| Net unrealised gain on foreign exchange                  | (1,369)  | N/A  |
| Property, plant and equipment written off                | 323  | N/A  |
| Provision for post employment benefits                   | 189  | N/A  |
| Share of results of associates                           | 30   | N/A  |
| Unwinding effect on provision for site restoration       | 1,019  | N/A  |
| Operating profit before working capital changes          | 244,945  | N/A  |
| Changes in working capital:                              |  |  |
| Contract assets  | (21,156)   | N/A  |
| Contract liabilities                                     | 9,450  | N/A  |
| Inventories  | (6,005)  | N/A  |
| Receivables  | (45,200)   | N/A  |
| Payables   | (55,500)   | N/A  |
| Net cash generated from operations                       | 126,534  | N/A  |
| Interest paid  | (13,785)   | N/A  |
| Interest received  | 5,440  | N/A  |
| Tax paid   | (13,712)   | N/A  |
| <b>Net cash from operating activities</b>                | <b>104,477</b>   | <b>N/A</b>   |

**OOCK GROUP BERHAD**

Company No: 201101027780 (955915 – M)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED  
31 MARCH 2025 (CONT'D)**

|  | <b>CURRENT<br/>PERIOD TO<br/>DATE ENDED<br/>31-Mar-25<br/>RM'000</b> | <b>PRECEDING<br/>PERIOD TO<br/>DATE ENDED<br/>31-Mar-24<br/>RM'000</b> |
|--|--|--|
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                            |  |  |
| Acquisition of subsidiaries, net of cash acquired                      | (34,515)   | N/A  |
| Advances to related parties  | (5,036)  | N/A  |
| Advances to ultimate holding company                                   | (48)   | N/A  |
| Change in pledged deposits   | 5,433  | N/A  |
| Income from short-term cash investments                                | 585  | N/A  |
| Net decrease/(increase) in other investments                           | 81,261   | N/A  |
| Proceeds from disposal of property, plant and equipment                | 255  | N/A  |
| Proceeds from disposal of non-current assets held for sale             | 3,300  | N/A  |
| Purchase of property, plant and equipment                              | (75,009)   | N/A  |
| <b>Net cash used in investing activities</b>                           | <b>(23,774)</b>  | <b>N/A</b>   |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                            |  |  |
| Advances from a related party  |  | N/A  |
| (Repayments to)/Advances from minority shareholders                    | (480)  | N/A  |
| Dividends paid to:   |  |  |
| - non-controlling interests  | (21,199)   | N/A  |
| - owners   | (6,433)  | N/A  |
| Interest paid  | (28,294)   | N/A  |
| Net repayment of borrowings  | (250,064)  | N/A  |
| Net drawdown of borrowings   | 126,005  | N/A  |
| Net proceeds from exercise of warrants                                 | 2,346  | N/A  |
| Net proceeds from issuance of shares pursuant to ESOS                  | 4,428  | N/A  |
| Payments of lease liabilities  | (37,982)   | N/A  |
| Repurchase of treasury shares  | (5,202)  | N/A  |
| Subscription of shares by non-controlling<br>interests in subsidiaries | 2,415  | N/A  |
| <b>Net cash used in financing activities</b>                           | <b>(214,460)</b>   | <b>N/A</b>   |
| Net change in cash and cash equivalents                                | (133,757)  | N/A  |
| Effects of exchange rate changes                                       | 93   | N/A  |
| Cash and cash equivalents:   |  |  |
| At the beginning of the financial period                               | 202,931  | N/A  |
| <b>At the end of the financial period</b>                              | <b>69,267</b>  | <b>N/A</b>   |

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Company No: 201101027780 (955915 – M)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED  
31 MARCH 2025 (CONT'D)**

|  | <b>CURRENT<br/>PERIOD TO<br/>DATE ENDED<br/>31-Mar-25<br/>RM'000</b> | <b>PRECEDING<br/>PERIOD TO<br/>DATE ENDED<br/>31-Mar-24<br/>RM'000</b> |
|--|--|--|
| Cash and cash equivalents at the end of the financial period comprise the following: |  |  |
| Cash and bank balances   | 79,527   | N/A  |
| Fixed deposits   | 11,712   | N/A  |
| Bank overdraft   | (15,970)   | N/A  |
|  | <hr/> 75,269   | <hr/> N/A  |
| Less: Fixed deposits pledged with licensed banks                                     | (6,002)  | N/A  |
|  | <hr/> <b>69,267</b> <hr/>  | <hr/> <b>N/A</b> <hr/>   |

**Note:**

As announced on 29 April 2025, the financial year end of the Group has been changed from 31 December 2024 to 30 June 2025. As such, there will be no comparative financial information available for the preceding year corresponding periods.

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with Audited Financial Statements for the FYE 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.



**QUARTERLY REPORT FOR THE QUARTER ENDED 31 MARCH 2025**

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED (“FPE”) 31 MARCH 2025**

**A. NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (MFRS 134):**

**A1. Basis of Preparation**

These condensed consolidated interim financial statements (“interim financial report”) have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

As announced on 29 April 2025, the financial year end of the Group has been changed from 31 December 2024 to 30 June 2025. As such, there will be no comparative financial information available for the preceding year corresponding periods.

The significant accounting policies and methods adopted for the unaudited condensed financial statements are consistent with those adopted for the audited financial statements for the FYE 31 December 2023.

**A2. Summary of Significant Accounting Policies**

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited financial statements for the FYE 31 December 2023 except for the adoption of the following new MFRSs, IC Interpretation and Amendments to MFRSs effective for financial year beginning on or after 1 January 2024:

Amendments/Improvements to MFRSs:

|                     |   |
|---------------------|---|
| MFRS 16             | Lease Liability in a Sale and Leaseback                 |
| MFRS 101            | Classification of Liabilities as Current or Non-current |
| MFRS 101            | Non-current Liabilities with Covenants                  |
| MFRS 107 and MFRS 7 | Supplier Finance Arrangements                           |

The adoption of the above did not have any significant effects on the interim financial report of the Group.

**A3. Auditors’ Report**

There was no qualification on the audited financial statements of the Company and its subsidiary companies for the FYE 31 December 2023.

**A4. Comments about Seasonal or Cyclical Factors**

The Group’s businesses did not experience significant fluctuations due to seasonal or cyclical factors during the current quarter under review.

**OOCK GROUP BERHAD**

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**A5. Items of Unusual Nature and Amount**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence during the current quarter under review.

**A6. Material Changes in Estimates**

There were no changes in the estimates of amounts reported in prior year that had a material effect in the current quarter under review.

**A7. Issuances, Cancellations, Repurchase, Resale and Repayments of Debts and Equity Securities**

- (a) During the financial period ended 31 March 2025, a total of 12,043,311 and 5,588,632 new ordinary shares were issued pursuant to the exercise of the Employees' Share Option Scheme (ESOS) and warrants. Detail of the issued and paid up capital of the Company as at 31 March 2025 are as follows:

|   | No. of Shares Unit'000 | RM'000  |
|---|------------------------|---------|
| As at 1 January 2024  | 1,054,694              | 300,925 |
| Ordinary shares issued pursuant to the ESOS                 | 12,043                 | 5,155   |
| Ordinary shares issued pursuant to the exercise of warrants | 5,589                  | 3,102   |
| As at 31 March 2025   | 1,072,326              | 309,182 |

- (b) During the financial period ended 31 March 2025, the Company repurchased 13,227,000 ordinary shares from the open market for a total consideration of RM5.3 million, which was financed by internally generated funds.

As at 31 March 2025, of the total 1,072,325,801 issued and fully paid ordinary shares, 16,928,800 ordinary shares are held as treasury shares by the Company.

**A8. Dividends Paid**

- (a) On 3 April 2024, the Company paid interim dividend of 1 sen per share on the 1,054,309,058 ordinary shares in issue, amounting to RM10,543,091 in respect of the financial year ended 31 December 2023.
- (b) On 17 October 2024, Company paid interim dividend of 0.5 sen per share on the 1,068,466,719 ordinary shares in issue, amounting to RM5,342,333 in respect of the financial period ended 30 June 2025.
- (c) On 3 April 2025, Company paid interim dividend of 0.5 sen per share on the 1,062,745,101 ordinary shares in issue, amounting to RM5,313,725 in respect of the financial period ended 30 June 2025.

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Company No: 201101027780 (955915 – M)

**A9. Segmental Information**

The segmental results of the Group for the financial period ended 31 March 2025 based on segment activities are as follows:

| <b>Cumulative Quarter<br/>31 March 2025</b>         | <b>TNS<br/>RM'000</b> | <b>Green<br/>Energy and<br/>Power<br/>Solution<br/>RM'000</b> | <b>Trading<br/>RM'000</b> | <b>M&amp;E<br/>Engineering<br/>Services<br/>RM'000</b> | <b>Investment<br/>Holding<br/>Company<br/>RM'000</b> | <b>Elimination<br/>RM'000</b> | <b>Group<br/>RM'000</b> |
|---|-----------------------|---|---------------------------|--|--|-------------------------------|-------------------------|
| Revenue from  |                       |   |                           |  |  |                               |                         |
| External customers                                  | 680,140               | 36,861  | 22,726                    | 46,411   | -  | -                             | 786,138                 |
| Inter-segment<br>revenue                            | 61,650                | 7,624   | 4,142                     | -  | 9,755  | (83,171)                      | -                       |
| <b>Total Revenue</b>                                | <b>741,790</b>        | <b>44,485</b>   | <b>26,868</b>             | <b>46,411</b>  | <b>9,755</b>   | <b>(83,171)</b>               | <b>786,138</b>          |
| Profit / (loss) before<br>tax                       | 58,984                | 4,843   | 5,100                     | 10,774   | (3,953)  | (9,787)                       | 65,961                  |
| Taxation  | (13,677)              | (2,020)   | (1,056)                   | (2,805)  | (55)   | 3,214                         | (16,399)                |
| <b>Profit / (loss) for<br/>the financial period</b> | <b>45,307</b>         | <b>2,823</b>  | <b>4,044</b>              | <b>7,969</b>   | <b>(4,008)</b>                                       | <b>(6,573)</b>                | <b>49,562</b>           |

The segmental results of the Group for the financial period ended 31 March 2025 based on geographical segment are as follows:

| <b>Cumulative Quarter<br/>31 March 2025</b> | <b>Malaysia<br/>RM'000</b> | <b>Regional<br/>RM'000</b> | <b>Elimination<br/>RM'000</b> | <b>Group<br/>RM'000</b> |
|---|----------------------------|----------------------------|-------------------------------|-------------------------|
| Revenue from                                |                            |                            |                               |                         |
| External customers                          | 436,739                    | 349,399                    | -                             | 786,138                 |
| Inter-segment revenue                       | 34,533                     | 48,638                     | (83,171)                      | -                       |
| <b>Total Revenue</b>                        | <b>471,272</b>             | <b>398,037</b>             | <b>(83,171)</b>               | <b>786,138</b>          |
| Profit before tax                           | 41,165                     | 34,583                     | (9,787)                       | 65,961                  |
| Taxation                                    | (13,137)                   | (6,476)                    | 3,214                         | (16,399)                |
| <b>Profit for the financial<br/>period</b>  | <b>28,028</b>              | <b>28,107</b>              | <b>(6,573)</b>                | <b>49,562</b>           |

**A10. Valuation of property, plant and equipment**

There are no changes in the valuation of property, plant and equipment in the current quarter under review.

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**A11. Capital Commitments**

As at 31 March 2025, the capital commitments are as follows:

|                                    | UNAUDITED<br>AS AT<br>31-Mar-25<br>RM'000 | UNAUDITED<br>AS AT<br>31-Mar-24<br>RM'000 |
|------------------------------------|---|---|
| In respect of capital expenditure: |   |   |
| Property, plant and equipment      |   |   |
| - approved and contracted for      | 7,289                                     | N/A                                       |
| - approved but not contracted for  | 3,301                                     | N/A                                       |

**A12. Material subsequent event**

There are no material events subsequent to the end of the current financial quarter under review.

**A13. Changes in the Composition of the Group**

There are no changes in the composition of the Group in the current period under review.

**A14. Contingent Liabilities and Contingent Assets**

As at 31 March 2025, the contingent liabilities are as follows:

|   | UNAUDITED<br>AS AT<br>31-Mar-25<br>RM'000 | UNAUDITED<br>AS AT<br>31-Mar-24<br>RM'000 |
|---|---|---|
| Financial guarantees given by OCK Group Berhad to licensed banks for facilities granted to subsidiaries | 192,140                                   | N/A                                       |

**A15. Significant Related Party Transaction**

Save as disclosed below, there were no other significant related party transactions for the current quarter under review:

| Nature of Transactions              | UNAUDITED<br>AS AT<br>31-Mar-25<br>RM'000 | UNAUDITED<br>AS AT<br>31-Mar-24<br>RM'000 |
|-------------------------------------|---|---|
| Consultancy fee                     | 328                                       | N/A                                       |
| Interest expense                    | 1,131                                     | N/A                                       |
| Purchases                           | 421                                       | N/A                                       |
| Sales received/receivable           | (7)                                       | N/A                                       |
| Finance charges received/receivable | (2)                                       | N/A                                       |

All the above transactions were carried out on terms and conditions not materially different from those obtainable in transactions with unrelated parties and in the ordinary course of business of the Group.

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**B. ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS****B1. Review of Performance**

| Individual Quarter<br>31 March 2025 | TNS<br>RM'000 | Green<br>Energy<br>and<br>Power<br>Solution<br>RM'000 | Trading<br>RM'000 | M&E<br>Engineering<br>Services<br>RM'000 | Investment<br>Holding<br>Company<br>RM'000 | Elimination<br>RM'000 | Group<br>RM'000 |
|-------------------------------------|---------------|---|-------------------|--|--|-----------------------|-----------------|
| Total Revenue                       | 130,083       | 5,772   | 6,864             | 11,767                                   | 1,905                                      | (20,677)              | 135,714         |
| Profit/(loss)<br>before tax         | 12,186        | 373   | 1,211             | 1,488                                    | (2,635)                                    | (1,658)               | 10,965          |

As announced on 29 April 2025, the financial year end of the Group has been changed from 31 December 2024 to 30 June 2025. As such, there will be no comparative financial information available for the preceding year corresponding periods.

**B2. Material Changes in the Current Quarter's results compared to the results of the immediate Preceding Quarter**

| Individual Quarter<br>31 March 2025 | TNS<br>RM'000 | Green<br>Energy<br>and<br>Power<br>Solution<br>RM'000 | Trading<br>RM'000 | M&E<br>Engineering<br>Services<br>RM'000 | Investment<br>Holding<br>Company<br>RM'000 | Elimination<br>RM'000 | Group<br>RM'000 |
|-------------------------------------|---------------|---|-------------------|--|--|-----------------------|-----------------|
| Total Revenue                       | 130,083       | 5,772   | 6,864             | 11,767                                   | 1,905                                      | (20,677)              | 135,714         |
| Profit/(loss)<br>before tax         | 12,186        | 373   | 1,211             | 1,488                                    | (2,635)                                    | (1,658)               | 10,965          |

| Individual Quarter<br>31 December 2024 | TNS<br>RM'000 | Green<br>Energy<br>and<br>Power<br>Solution<br>RM'000 | Trading<br>RM'000 | M&E<br>Engineering<br>Services<br>RM'000 | Investment<br>Holding<br>Company<br>RM'000 | Elimination<br>RM'000 | Group<br>RM'000 |
|--|---------------|---|-------------------|--|--|-----------------------|-----------------|
| Total Revenue                          | 159,640       | 8,830   | 7,206             | 6,495                                    | 4,460                                      | (20,819)              | 165,812         |
| Profit/(loss)<br>before tax            | 14,771        | 1,202   | 2,256             | 174                                      | 13,504                                     | (18,280)              | 13,627          |

The total revenue of RM135.7 million recorded for the current quarter was lower as compared to the revenue in the preceding quarter of RM165.8 million. This was mainly due to the lower revenue contributed by telco network services segment coupled with trading segment and Green Energy and Power Solution segment in the current quarter, partially offset by higher revenue contributed by M&E engineering services segment.

**B3. Prospects**

Supported by these opportunities, OCK is poised for sustained growth and is expected to play a significant role in Malaysia's future progress. The Group remains optimistic towards the upcoming financial quarters ahead.

**OCK's 5G Network Expansion in Malaysia**

OCK is expected to benefit from the expansion of Malaysia's 5G network. Following announcements of the rollout of the second 5G spectrum in Malaysia, OCK expects to further grow its presence as activities ramp up to deploy and expand the 5G network. As Malaysia's leading telecom network solutions provider, OCK is well-positioned to benefit from increased demand for tower co-locations and new site orders, driven by the second 5G spectrum deployment. Notably, OCK has been appointed as one of the Network Facility Providers (NFPs) partnering with U Mobile to roll out the second 5G network, with plans to deploy 5,000 to 7,000 5G sites nationwide by mid-2026. This strategic partnership is expected to significantly boost site deployment activities and support growth through increased tenancy and infrastructure demand.

**Expansion into High-Growth Sectors**

OCK is broadening its focus beyond telecommunications by targeting high-growth sectors such as data centres, offering services in fiberization, power solutions, digital solutions, and renewable energy. The data centre segment stands out as a major growth catalyst, supporting Malaysia's ambition to become a regional hub for artificial intelligence. With a robust order book for fiberization and power solutions, OCK continues to strengthen its position in developing the nation's digital infrastructure.

**Renewable Energy Expansion**

OCK has made significant progress in expanding its solar energy portfolio, following shareholder approval for its investment in a 116MW large-scale solar project in Sungai Petani, Kedah. The project is currently in the process of meeting the necessary conditions precedent. Together with initiatives such as the Corporate Renewable Energy Supply Scheme (CRESS), this effort aligns with Malaysia's national objective of achieving 70% renewable energy capacity by 2050. In line with its strong commitment to sustainable energy, OCK remains proactive in seeking new opportunities to grow its renewable energy footprint and explore potential synergies in the sector.

**Regional Growth in Vietnam and Indonesia**

Vietnam is also showing progress in 5G deployment, with rising demand for new 5G sites. OCK, already operating in Vietnam, anticipates increased activities in the coming months to support the country's goal of achieving 20,000 5G sites by 2025. This presents significant opportunities for OCK to expand its regional tower portfolio. In Indonesia, OCK continues to strengthen its presence on the back of the country's national 5G rollout, driving strong growth in managed services and enhancing its recurring income base to support long-term regional expansion.

**B4. Profit forecast**

No profit forecast has been previously issued by the Group in any public document.

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**B5. Taxation**

|                         | <b>CURRENT<br/>QUARTER<br/>ENDED<br/>31-Mar-25<br/>RM'000</b> | <b>PRECEDING YEAR<br/>CORRESPONDING<br/>QUARTER ENDED<br/>31-Mar-24<br/>RM'000</b> | <b>CURRENT<br/>PERIOD TO<br/>DATE<br/>ENDED<br/>31-Mar-25<br/>RM'000</b> | <b>PRECEDING<br/>PERIOD TO<br/>DATE<br/>ENDED<br/>31-Mar-24<br/>RM'000</b> |
|-------------------------|---|--|--|--|
| Taxation for the period | 2,189   | N/A  | 15,539   | N/A  |
| Real property gains tax | -   | N/A  | 162  | N/A  |
| Deferred tax            | 766   | N/A  | 698  | N/A  |
| Total taxation          | <u>2,955</u>  | <u>N/A</u>   | <u>16,399</u>  | <u>N/A</u>   |

The Group's effective tax rate for the current quarter, excluding the real property gains tax, is higher than the statutory tax rate 24%.

**B6. Status of Corporate Proposal**

On 10 December 2024, the Company announced that it had entered into a conditional investment agreement with Zelestra Corporacion, S.A.U. and Solarpack Asia Sdn Bhd regarding an investment in SPK Asia ("Proposed Investment"), as well as the novation in favour of OCK of a loan granted by Zelestra to JKH Renewables Sdn Bhd, based on an indicative enterprise value of RM350.00 million. The Proposed Investment was approved by shareholders at the Extraordinary General Meeting held on 19 March 2025 and is currently pending the fulfilment of conditions precedent.

Save as disclosed above, there are no corporate proposals that had announced but not completed as at the date of this report.

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**B7. Group borrowings and debt securities**

The Group's borrowings as at 31 March 2025 are as follows:

|                                 | <b>Secured<br/>RM'000</b> | <b>Unsecured<br/>RM'000</b> | <b>Total<br/>RM'000</b> |
|---------------------------------|---------------------------|-----------------------------|-------------------------|
| <b>Long term borrowings: -</b>  |                           |                             |                         |
| Term loans                      | 69,338                    | -                           | 69,338                  |
| Islamic medium-term notes       | 450,000                   | -                           | 450,000                 |
| Hire purchase payables          | 941                       | -                           | 941                     |
|                                 | <u>520,279</u>            | <u>-</u>                    | <u>520,279</u>          |
| <b>Short term borrowings: -</b> |                           |                             |                         |
| Overdraft                       | 15,970                    | -                           | 15,970                  |
| Bankers' acceptance             | 17,477                    | -                           | 17,477                  |
| Revolving credit                | 23,531                    | -                           | 23,531                  |
| Revolving project loan          | 34,634                    | -                           | 34,634                  |
| Project financing               | 16,735                    | -                           | 16,735                  |
| Term loans                      | 21,967                    | -                           | 21,967                  |
| Hire purchase payables          | 1,547                     | -                           | 1,547                   |
| Commercial Papers               | 50,000                    | -                           | 50,000                  |
|                                 | <u>181,861</u>            | <u>-</u>                    | <u>181,861</u>          |
| <b>Total</b>                    | <b><u>702,140</u></b>     | <b><u>-</u></b>             | <b><u>702,140</u></b>   |

The currency profile of borrowings is as follows:

|                              | <b>Total<br/>RM'000</b> |
|------------------------------|-------------------------|
| <b>Long term borrowings</b>  |                         |
| Vietnamese Dong              | 32,086                  |
| Ringgit Malaysia             | 488,193                 |
| <b>Total</b>                 | <u>520,279</u>          |
| <b>Short term borrowings</b> |                         |
| United State Dollar          | 34,634                  |
| Vietnamese Dong              | 13,162                  |
| Indonesia Rupiah             | 16,735                  |
| Ringgit Malaysia             | 117,330                 |
| <b>Total</b>                 | <u>181,861</u>          |
| <b>Total</b>                 | <b><u>702,140</u></b>   |



**B8. Material Litigation**

As at the date of this report, the Group was not engaged in any material litigation.

**B9. Earnings Per Share**

The basic and diluted earnings per share is calculated based on the Group's profit attributable to equity holders of the Company divided by the weighted average number of ordinary shares as follows:

|   | <b>CURRENT<br/>QUARTER<br/>ENDED<br/>31-Mar-25</b> | <b>PRECEDING YEAR<br/>CORRESPONDING<br/>QUARTER ENDED<br/>31-Mar-24</b> | <b>CURRENT<br/>PERIOD TO<br/>DATE<br/>ENDED<br/>31-Mar-25</b> | <b>PRECEDING<br/>PERIOD TO<br/>DATE<br/>ENDED<br/>31-Mar-24</b> |
|---|--|---|---|---|
| Group's profit attributable to equity holders of the Company (RM'000) | 5,500  | N/A   | 38,485  | N/A   |
| Weighted average number of ordinary shares ('000)                     | 1,065,509  | N/A   | 1,065,509   | N/A   |
| Exercise of ESOS ('000)   | 484  | N/A   | 484   | N/A   |
| Adjusted weighted average number of ordinary shares ('000)            | 1,065,993  | N/A   | 1,065,993   | N/A   |
| Earnings per share (sen):   |  |   |   |   |
| - Basic ^   | 0.52   | N/A   | 3.61  | N/A   |
| - Diluted *   | 0.52   | N/A   | 3.60  | N/A   |

**Notes:**

^ Basic earnings per share are based on the profit attributable to owners of the Company and weighted average number of ordinary shares outstanding during the quarter.

\* Diluted earnings per share are based on the profit attributable to owners of the Company and the weighted average number of ordinary shares outstanding during the quarter plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

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**B10. Profit for the period**

|   | CURRENT<br>QUARTER<br>ENDED<br>31-Mar-25<br>RM'000 | PRECEDING YEAR<br>CORRESPONDING<br>QUARTER ENDED<br>31-Mar-24<br>RM'000 | CURRENT<br>PERIOD TO<br>DATE<br>ENDED<br>31-Mar-25<br>RM'000 | PRECEDING<br>PERIOD TO<br>DATE<br>ENDED<br>31-Mar-24<br>RM'000 |
|---|--|---|--|--|
| Profit before tax is arrived at after charging/(crediting): |  |   |  |  |
| - Depreciation and amortisation                             | 27,325   | N/A   | 134,339  | N/A  |
| - Fair value gain on investment properties                  | -  | N/A   | (700)  | N/A  |
| - Interest expenses   | 9,528  | N/A   | 43,098   | N/A  |
| - Interest income   | (3,095)  | N/A   | (6,025)  | N/A  |
| - Impairment loss on property, plant and equipment          | 71   | N/A   | 71   | N/A  |
| - Impairment loss on trade and other receivables            | 193  | N/A   | 8,998  | N/A  |
| - Net gain on disposal of properties                        | (108)  | N/A   | (471)  | N/A  |
| - Net loss/(gain) on foreign exchange                       | 282  | N/A   | (8,936)  | N/A  |
| - Other income  | 175  | N/A   | (2,183)  | N/A  |
| - Property, plant and equipment written off                 | (833)  | N/A   | 323  | N/A  |

**B11. Declared Dividend**

No dividend is declared for the current quarter ended 31 March 2025.

By Order of the Board

Wong Youn Kim (MAICSA 7018778)

Company Secretary

Kuala Lumpur

Date: 29 May 2025